PRESS RELEASE

TKMS lists on the Frankfurt Stock Exchange: Successful Market Debut for Maritime Defense Provider

- Shares of TKMS AG & Co. KGaA ("TKMS") are trading on the Frankfurt Stock Exchange for the first time today.
- As a fully integrated systems provider for maritime defense, TKMS combines submarines, surface vessels, unmanned platforms, electronics, sensors, software solutions, and maritime command and control systems under a single roof.
- With a record order backlog of €18.6 billion, TKMS targets annual revenue growth of 10% and an EBIT margin increase to over 7% in the medium-term.

Frankfurt, October 20, 2025 – TKMS AG & Co. KGaA („TKMS") has successfully made its debut on the stock market. For the first time today, TKMS shares (ISIN: DE000TKMS001; Ticker-Symbol: TKMS) are trading on the Frankfurt Stock Exchange.

Today's share debut marks the completion of TKMS's spin-off from thyssenkrupp AG as an independent, publicly traded company. As part of the spin-off, a minority stake of 49% of TKMS shares was transferred prior to the start of trading to the existing shareholders of thyssenkrupp AG, in proportion to their current holdings. Each TKMS share carries both voting and dividend rights.

TKMS CEO Oliver Burkhard commented on the significance of this milestone:
"Today, we are opening a new chapter in the history of TKMS and at the same time sending a strong signal for maritime security. As Europe's only fully integrated system provider for maritime defense, TKMS combines submarine and surface platform expertise with a strong market position in maritime electronics, sensor technology, effectors, unmanned systems, maritime command and control systems, and software. Our independence will enable us to increase agility and flexibility in the future. This will benefit our customers and partners in NATO as they undertake the urgently needed modernization of their maritime forces. Through the listing of our shares, a broad range of investors now have the opportunity to participate in this important task."

Over the past five years, TKMS's order backlog has tripled and currently stands at a record level of €18.6 billion (as of June 30, 2025). A sharp rise in defense spending in Europe and allied countries is expected to continue in the coming years. Following the spin-off, thyssenkrupp AG will remain the majority shareholder of TKMS and continue to participate in the company's success.

Miguel López, CEO of thyssenkrupp AG, commented:
"With the listing of TKMS, we are combining entrepreneurial independence with the stability of a strong anchor shareholder. The spin-off gives TKMS direct access to the capital market and is also a commitment to Europe's industrial sovereignty. It also enables value creation, technology, and skilled jobs in Germany and momentum for partnerships and consolidation. For thyssenkrupp, this step is also a key milestone in our realignment toward the focused management of high-performance units – with clear responsibilities and sustainable value creation."

TKMS expects the market potential for maritime security to double by the mid-2030s and targets average annual revenue growth of approximately 10% in the medium term. Thanks to process optimizations in new projects, TKMS has also significantly improved its EBIT margin over the last three years. Based on optimized project execution in the new programs, a larger share of high-margin technology solutions, and improved efficiency and capacity utilization, TKMS aims to achieve a further increase in its adjusted EBIT margin to over 7% in the medium term.

About us

TKMS is one of the world's leading naval companies with more than 9,100 employees (including temporary workers) at three shipyards in Kiel, Wismar and Itajaí (Brazil), and with locations worldwide. The company is active as a systems supplier for submarines and naval surface vessels as well as for maritime electronics and security technologies. Around 3,300 employees work at the Kiel site, making it the largest shipyard location in Germany. 185 years of history and the constant striving for improvement allow the company to set new standards time and time again. TKMS offers its customers worldwide tailored solutions to meet the highly complex challenges of a changing world. The driving forces behind this innovative energy are the company's employees, who shape the future of TKMS with passion and commitment every day.

More information and current footage material at: www.tkmsgroup.com

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