

PRESS RELEASEPage 1/2
March 24, 2026**TKMS and ST Engineering's Marine Arm Sign MoU to explore the establishment of a Joint Service and Maintenance Center for Singapore and international users of TKMS submarines**

- ◆ TKMS and ST Engineering's Marine arm are strengthening their partnership to provide long-term support to the Republic of Singapore Navy (RSN) and other international users of TKMS submarines.
- ◆ The RSN operates TKMS Type 218SG submarines.
- ◆ TKMS supports the RSN and ST Engineering with on-site maintenance and service activities.

Singapore, March 24, 2026 – TKMS and ST Engineering's Marine arm signed a memorandum of understanding (MoU) today to explore the establishment of a joint service and maintenance center in Singapore. The agreement strengthens the existing partnership between the two companies and aims to ensure the long-term operational readiness of the submarines operated by the Republic of Singapore Navy (RSN) and other international users of TKMS submarines.

The memorandum of understanding was signed by Oliver Burkhard, CEO of TKMS, and Tan Leong Peng, President of Marine at ST Engineering, in the presence of Boris Pistorius, Germany's Minister of Defense, and Chan Chun Sing, Singapore's Minister of Defense. The signing took place during a ministerial visit.

TKMS is one of the world's leading companies in the naval industry and supplier of the RSN's 218SG submarines and the associated training system. TKMS and TKMS Singapore Pte. Ltd. are currently working together with ST Engineering's Marine arm on a contract for the through-life support of the 218SG class.

Oliver Burkhard, CEO of TKMS, explains: "The collaboration with ST Engineering represents a strong foundation for ensuring the long-term operational readiness of the Republic of Singapore Navy's submarines as well as those of other navies that operate TKMS submarines. By combining our expertise with ST Engineering's shipyard capabilities and service expertise, we are creating a high-performance maintenance and service network in Singapore—for the benefit of the RSN and our international partners."

TKMS has established the local company TKMS Singapore Pte. Ltd. to support the RSN and ST Engineering in maintenance and service activities. As part of the memorandum of understanding, both companies will explore joint opportunities

TKMS AG & Co. KGaA

represented by TKMS Management AG
thyssenkrupp Allee 1, 45143 Essen, Deutschland
Business address: Werftstraße 112-114, 24143 Kiel, Deutschland
T: +49 431 700 0, F: +49 431 700 2312, www.tkmsgroup.com

Supervisory Board (Chairman): Dr. Volkmar Dinstuhl

Executive Board: Oliver Burkhard (Chairman), Paul Glaser, Angelika Kambeck, Dr. Dirk Steinbrink

Registered Office: Essen, Commercial Register: Court of Essen HRB 37039

for overhaul, maintenance, logistical support, modernizations, and modification orders to navies operating TKMS submarines in the future.

With this step, TKMS and ST Engineering are strengthening their positions as reliable service and maintenance partners for modern submarine technologies in the Asia-Pacific region. Looking ahead, both companies intend to offer their service and maintenance capabilities to the German Navy and other international users of TKMS submarines.

About TKMS

TKMS is one of the world's leading naval companies with more than 9,100 employees (including temporary workers) at three shipyards in Kiel, Wismar and Itajaí (Brazil), and with locations worldwide. The company is active as a systems supplier for submarines and naval surface vessels as well as for maritime electronics and security technologies. Around 3,300 employees work at the Kiel site, making it the largest shipyard location in Germany. 185 years of history and the constant striving for improvement allow the company to set new standards time and time again. TKMS offers its customers worldwide tailored solutions to meet the highly complex challenges of a changing world. The driving forces behind this innovative energy are the company's employees, who shape the future of TKMS with passion and commitment every day.

More information at: www.tkmsgroup.com

Contact for media

Stefan Ettwig

Chief Communications Officer /
Chief of Staff
Phone: +49 172 249 0090
stefan.ettwig@tkmsgroup.com

Nils Beyer

Vice President External &
Internal Communications
Phone: +49 174 1613 587
nils.beyer@tkmsgroup.com

Jacques R. Esser

Senior Vice President Investor Relations
Investor Relations Management
Phone: +49 172 1012242
jacques.esser@tkmsgroup.com

James Gibbs

Senior Financial
Communications Manager
Phone: +49 151 1668 1663
james.gibbs@tkmsgroup.com

TKMS AG & Co. KGaA

represented by TKMS Management AG
thyssenkrupp Allee 1, 45143 Essen, Deutschland
Business address: Werftstraße 112-114, 24143 Kiel, Deutschland
T: +49 431 700 0, F: +49 431 700 2312, www.tkmsgroup.com

Supervisory Board (Chairman): Dr. Volkmar Dinstuhl

Executive Board: Oliver Burkhard (Chairman), Paul Glaser, Angelika Kambeck, Dr. Dirk Steinbrink

Registered Office: Essen, Commercial Register: Court of Essen HRB 37039